

Power, Energy & Utilities

Market Report

Q2 2020

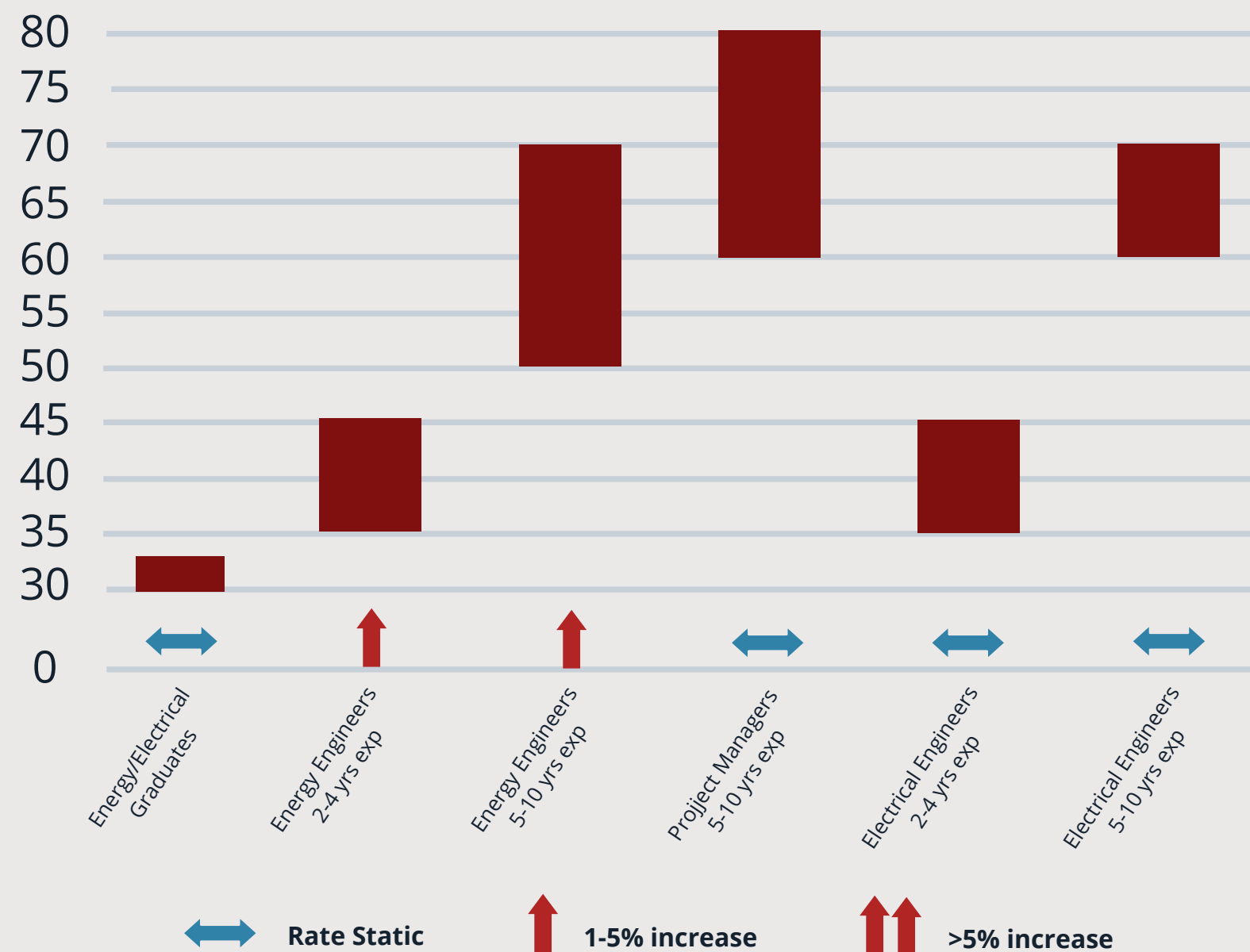
Ireland's Energy and Utilities sector continues to receive significant private and public investment. Renewable Energy and sustainability are to the forefront of government policy and are central to government formation discussion. Ireland as a signatory to the Paris Climate Agreement, a legally binding global agreement on Climate Change has committed to a 40% reduction in emissions by 2030 compared to 1990.

Irish Water is also currently undergoing a €5.5 billion capital investment program to ensure Ireland growing population has secure water supply and a sustainable method of treating and disposing of wastewater.

As a result of these demanding targets we continue to see a strong demand for experienced professionals across the sector. The last quarter has seen an increased requirement for energy based resources as companies look for solutions to implement energy savings and improve plant efficiencies.

- 1** It is estimated that between €1.4bn and €1.6bn is being invested in sustainable energy technologies and services in Ireland annually.
- 2** Strong efficiency targets have meant Ireland Public bodies have made €1.3b in energy savings and avoided 4.6 million tonnes of CO2 emissions since 2009.
- 3** Energy efficiency related construction continues to capture the highest percentage of annual investment here in Ireland.
- 4** Continued high growth in employment numbers within the Energy, Power and Utilities Sectors.
- 5** Demand presently for site based Renewable / Energy Engineering professionals

Annual salary rates (Euro)



Andy Litchfield
Head of
Power, Energy & Utilities Division

✉ andy.litchfield@headcount.ie
☎ **+353-1-6808768**